



IRS Announces Indexed Limits for 2011

The IRS recently announced the 2011 indexed dollar limits to qualified retirement plans, Health Savings Accounts and out-of-pocket spending limits for High Deductible Health Plans that must be used in conjunction with HSAs. This update is provided for informational purposes to clients of Burnham Benefits Insurance Services and is not intended as legal advice.

Retirement Plans	2010	2011
401(k) Employee Deferral Limit	\$16,500	\$16,500
Defined Contribution Dollar Limit 415(c)	\$49,000	\$49,000
Annual Compensation Limit 401(a), 404(l)	\$245,000	\$245,000
Age 50+ Catch-up Contribution 401(k), 403(b)	\$5,500	\$5,500
Key Employee Officer (Compensation) 416(i)	\$160,000	\$160,000
Highly Compensated Employee/HCE Income Limit 414(q)	\$110,000	\$110,000
Defined Benefit Plan Dollar Limit 415(b)	\$195,000	\$195,000
Government / Tax Exempt Deferral Limit 457(e)	\$16,500	\$16,500
IRA/Roth IRA Accounts 219(b)	\$5,000	\$5,000
IRA/Roth IRA Age 50+ Catch-up 219(b)	\$1,000	\$1,000
Social Security Taxable Wage Base	\$106,800	\$106,800
High Deductible Health Plans	2010	2011
HDHP Self-only coverage minimum deductible	\$1,200	\$1,200
HDHP Family coverage minimum deductible	\$2,400	\$2,400
HDHP Self-only coverage maximum out-of-pocket	\$5,950	\$5,950
HDHP Family coverage maximum out-of-pocket	\$11,900	\$11,900
HSA Self-only coverage maximum contribution	\$3,050	\$3,050
HSA Family coverage maximum contribution	\$6,150	\$6,150
HSA Age 55+ Catch-Up Contribution	\$1,000	\$1,000

Source: www.irs.gov/

